WASHINGTON, D.C. – Congresswoman Loretta Sanchez (CA-47), a member of the bipartisan Joint Economic Committee, today issued the following statement praising the U.S.'s landmark trade deal with South Korea, which promises to create at least 70,000 American jobs and boost domestic manufacturing:

"America's new trade agreement with South Korea is welcome news on the heels of November's disappointing job numbers. In the long-run, America's economic recovery will largely depend on whether we can adapt to and compete in an increasingly global market. This landmark agreement, which enjoys broad support in both the public and private sectors, will help us do both by boosting U.S. exports to the world's 12th largest economy and creating an estimated 70,000 American jobs in the process. I look forward to working with my colleagues in the House and Senate to quickly approve this historic pact."